



## Contact

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### **FORECLOSURE FORCES 22-UNIT APARTMENT BUILDING TO FETCH TOP DOLLAR AT PUBLIC AUCTION IN FRAMINGHAM!**

Sandwich – On the cold morning of December 28, 2012, in front of a crowd of 38+ people at 10-28 Centennial Place, Framingham, MA, Marianne F. Sullivan, President of Sullivan & Sullivan Auctioneers, LLC put the hammer down on a 22-unit residential apartment building – selling it at auction for \$1,500,000!

Even though it was the week following Christmas and the Friday before New Year's Sullivan & Sullivan was able to draw attention to this property through its extensive advertising campaign, in both print & online. Sullivan has a loyal group of followers that check out the website daily to see what's up & coming.

This property caught the eye of many investors, due to the income potential presented, along with the location of the real estate. Framingham is always a great attention-getter! The website is populated with great detail for each property, including a photo, along with a link to the actual Notice of Sale, referencing all the necessary legal information as it relates to a foreclosure auction, allowing potential bidders to complete their due diligence.

Sixteen qualified bidders showed up with the required deposit of \$30,000 in-hand, to participate in the bidding. Bidding started at \$750,000 and quickly escalated to the selling price of \$1.5 Million.

The lender was thrilled with this result and was happy to report that they were taken out in full and made whole on this sale. Sullivan & Sullivan Auctioneers exerts extraordinary efforts for its clients, and this job is no exception.

For a description and listing of upcoming auctions in Massachusetts, New Hampshire & Rhode Island, visit their website, [www.sullivan-auctioneers.com](http://www.sullivan-auctioneers.com).

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