

For Immediate Release

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High-End Custom Home in West Tisbury Going Under the Hammer

Sandwich, Massachusetts -5/15/2012 – If you've ever dreamed of owning a house on Martha's Vineyard, move quickly - now's your chance! If you're at 32 Plum Bush Point Road in West Tisbury next Monday, May 21, 2012 at 12:00 pm, you can bid on a new home being auctioned off due to foreclosure.

Sullivan & Sullivan Auctioneers, LLC is conducting the sale of this top-of-the-line, new construction, custom-built modern estate, which is about 85% complete. The estate offers a main house and a guest house with $5,000\pm$ SF of total living space, and boasts cove access to a pond and the Atlantic! Set on $5\pm$ private acres, features include 7 bedrooms, 5.5 baths, 5 unique fireplaces, and a full basement.

"The timing of this auction is perfect!" believes Marianne F. Sullivan, President of Sullivan & Sullivan Auctioneers, LLC. "After we sell the property at the auction and the buyer closes, the new owner can put the finishing touches on the house in no time, and then get settled and enjoy the rest of the summer. Who knows — maybe they'll even get a glimpse of the President and his entourage in August!"

Speaking of which, if someone buys this beautiful property at auction, they'll have the opportunity to live a little like the President himself does when he visits Martha's Vineyard!

The lender is offering a co-broke at 2.5%. Two public open houses will be held on Saturday 5/19 from 1-4pm & Sunday 5/20 from 10am-1pm. Viewings are also available by appointment — please call our office to schedule. Holding open houses that allow potential sellers access to the property before a foreclosure auction is rare, but these current owners are very motivated to sell and are fully cooperative. Call or visit our website for other terms of sale, broker guidelines and registration deadline, and open house information. You can also take a look at a virtual tour of the property via our website at www.Sullivan-Auctioneers.com.

Marketing for the auction consists of a virtual tour, newspaper ads, flyers, and social media listings. Terms of sale include a \$25,000 deposit in certified/bank treasurer's check at the time

and place of the sale. An additional deposit, such that the total deposit is equal to 10% of the purchase price, is required within 7 days of the public auction.

In 2012 alone, we have done close to \$10M in third-party sales for our clients!

Sullivan & Sullivan Auctioneers, LLC is a full-service auctioneering firm that specializes in marketing and auctioning residential, commercial, and industrial real estate. Our auctioneers at S&SA are licensed, bonded, and experienced in Massachusetts, Rhode Island, and New Hampshire, with areas of expertise including: foreclosure auctions, commissioner's auctions, condominium lien auctions, court-appointed auctions, bankruptcy auctions, and owner's auctions. We service banks, mortgage companies, financial institutions, condominium associations, attorneys, city or town government, state agencies, corporations, investors, and individuals.